

	AUTUMN TERM 1	AUTUMN TERM 2	SPRING TERM 1	SPRING TERM 2	SUMMER TERM 1	SUMMER TERM 2
	Topics	Topics	Topics	Topics	Topics	Topics
YEAR 12	Social Science Intro, Positive & Normative Statements, Scarcity, PPFs, Specialisation, Types of Economies, Rational & Irrational Consumer Behaviour, Demand, Supply.	Price determination & Price Mechanism, Consumer & Producer Surplus, Elasticities of Demand & Supply, Taxes & Subsidies, Market Failure, Govt. Intervention & Failure.	Economic Growth, Inflation, Unemployment, Balance of Payments, Components of Aggregate Demand.	Short Run & Long Run Aggregate Supply, Output Gaps, National Income, Injections & Withdrawals.	Equilibrium of Real National Output, The Multiplier, Trade Cycle, Macroeconomic Objectives.	Macroeconomic Policies: Monetary, Fiscal & Supply-Side. Conflicts.
YEAR 13	MICRO: Size & Types of Firms, Business Growth, Demergers, Business Objectives, Revenues, Costs. MACRO: Globalisation, Trade & Specialisation, Patterns & Terms of Trade, Trading Blocs & The WTO, Restrictions on Free Trade, Balance of Payments.	MICRO: Economies & Diseconomies of Scale, Profits & Losses, Efficiency, Perfect & Monopolistic Competition, Oligopoly. MACRO: Exchange Rates, International Competitiveness, Poverty & Inequality, Development Measures.	MICRO: Monopoly, Monopsony, Contestability, Demand & Supply for Labour. MACRO: Factors/Strategies for Growth & Development, Role of Financial Markets & Market Failure, Role of Central Banks, Public Expenditure, Taxation.	MICRO: Wage Determination, Government Intervention, Impact of Govt. Intervention. MACRO: Public Sector Finances, Macroeconomic Policies in a Global Context.	Revision, question practice, timed tests.	